

## Key Statistics

Listing (premium)	<b>London Stock Exchange</b>
Ticker	<b>TRIG.L</b>
Share Price (29 March 2018)	<b>106.2p</b>
Shares in Issue	<b>1,005,684,730</b>
Market Capitalisation	<b>£1.1 billion</b>
Latest NAV / Share (31 December 2017)	<b>103.6p</b>
2018 Target Dividend / Share <sup>1</sup>	<b>6.50p</b>
2018 Target Dividend Yield <sup>2</sup>	<b>c.6.1% p.a.</b>
2017 Ongoing Charges Ratio	<b>1.11%</b>

## Board (Non-Executive)

Chairman	<b>Helen Mahy CBE</b>
Director	<b>Jon Bridel</b>
Director	<b>Klaus Hammer</b>
Director	<b>Shelagh Mason</b>

## Investment Manager



- ▲ a leading infrastructure and real estate investment manager
- ▲ offices in London, New York, Hong Kong, Seoul and Sydney
- ▲ ~US\$10bn of equity capital under management
- ▲ InfraRed is authorised and regulated by the Financial Conduct Authority

## Operations Manager



### Renewable Energy Systems

- ▲ a leading independent renewable energy company
- ▲ operations in 10 countries
- ▲ over 40 staff supporting TRIG
- ▲ TRIG Right of First Offer over RES's Northern European onshore wind and solar projects

## Introduction

**The Renewables Infrastructure Group Limited ("TRIG"):** an investment company focused primarily on **wind and solar energy infrastructure in the UK and Northern Europe**

Targeting **total dividends for 2018 of 6.50p / share** in four equal quarterly instalments<sup>1</sup>

## Investment Portfolio

**Investments in 58 renewable energy generation projects** (29 wind, 28 solar PV and one battery storage project) **with 876 MW of capacity**

**Long-term project revenues** with inflation linkage via regulated incentives and exposure to energy prices

**Geographic diversification:** weather patterns, regulatory regimes and power markets (see segmentation data on page 2)

## Investment Objectives

Invest principally in a **diversified range of operational renewable energy infrastructure assets**

Seek to provide an **attractive, long-term income-based return with a positive correlation to inflation**

Aim to **increase the portfolio's scale and diversification** through further acquisitions

## Investment Policy

**Focus on the UK** (representing not less than 50% of the portfolio upon investment) **and on other parts of Northern Europe** (e.g. France, Germany, Scandinavia and Ireland)

**Focus on onshore wind and solar PV;** other technologies (e.g. offshore wind, storage, demand-side projects) may represent up to 20% of portfolio value

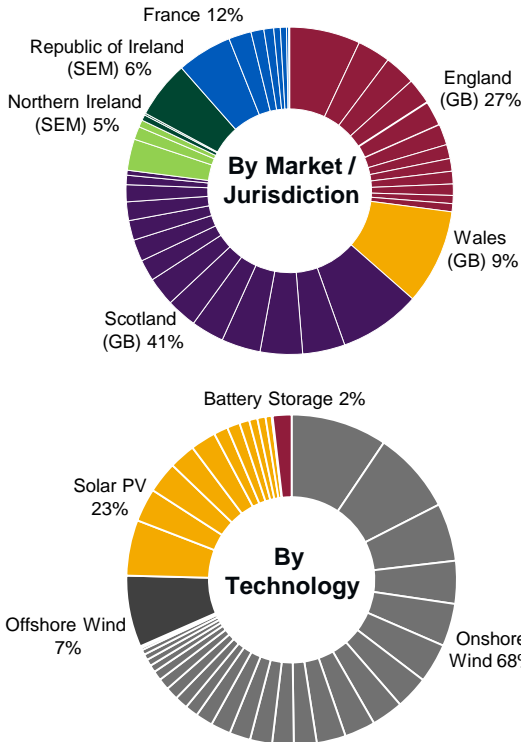
**Development or construction limit: 15%** of portfolio value

**Single asset limit: 20%** of portfolio value

**Limit on project-level non-recourse debt: 50%** of gross portfolio value; limit on short-term group-level debt (principally for acquisitions): 30% of portfolio equity value

(see TRIG's website ([www.trig-ltd.com](http://www.trig-ltd.com)) for the full Investment Policy)

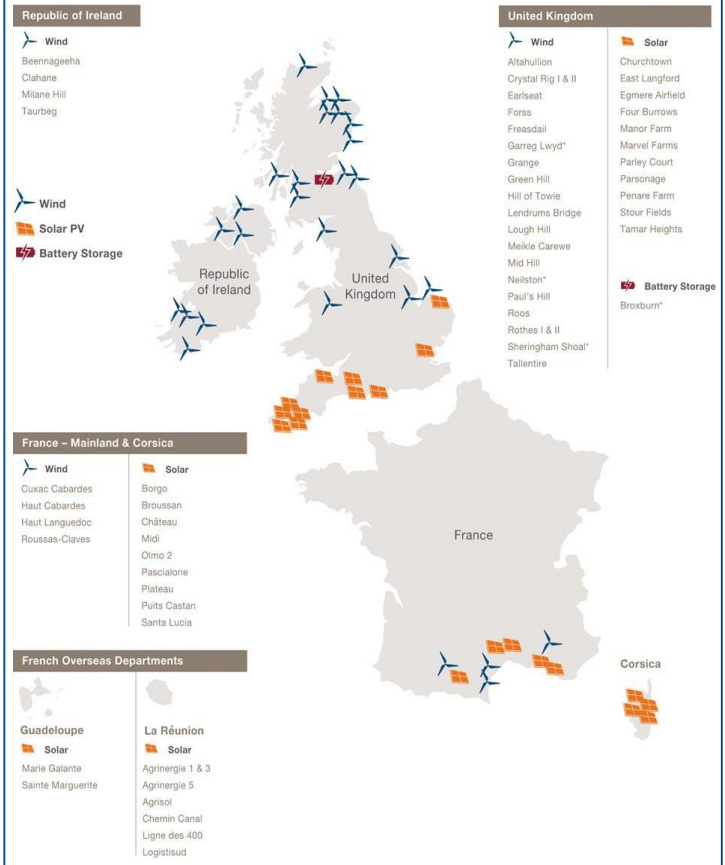
## Portfolio Segmentation\*



Note: Northern Ireland and the Republic of Ireland together operate a Single Electricity Market, distinct from Great Britain.

\*based on Investment Value at 31 December plus total consideration for subsequent investments

## Portfolio Map



## TRIG – Company Information

<b>Index Inclusion</b>	FTSE 250 / 350 / High Yield / All Share
<b>Registration</b>	Guernsey: 56716
<b>Dividends</b>	Quarterly (Mar/Jun/Sep/Dec)
<b>Year End</b>	31 December
<b>SEDOL</b>	BBHX2H9
<b>ISIN</b>	GG00BBHX2H91
<b>Registered Address</b>	<b>The Renewables Infrastructure Group</b> East Wing, Trafalgar Court, Les Banques, St Peter Port, Guernsey GY1 3PP
<b>Administrator / Company Secretary</b>	<b>Aztec Financial Services (Guernsey)</b> East Wing, Trafalgar Court Les Banques, St Peter Port Guernsey GY1 3PP +44 (0)1481 748831 Contact: <i>Chris Copperwaite</i>

## Investment Manager

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## Operations Manager

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- The indicated dividends or returns are not profit forecasts and there can be no assurance that these can be achieved. They should not be seen as an indication of the Company's expected or actual results. The actual outcome will, inter alia, depend on factors such as wholesale power prices, the regulatory environment, discount rates applicable to renewables projects and inflation rates, each of which is a key factor in the returns from the Company's portfolio.
- Based on target dividend for 2018 and share price at 29 March 2018

The ordinary shares are eligible for inclusion in PEPs and ISAs (subject to applicable subscription limits) provided that they have been acquired by purchase in the market and they are permissible assets for SIPPs.

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