

## Key Statistics

Listing (premium)	London Stock Exchange
Ticker	TRIG.L
Share Price (31 August 2018)	110.4p
Shares in Issue	1,101,621,061
Market Capitalisation	£1.2 billion
Latest NAV / Share (30 June 2018)	105.2p
2018 Target Dividend / Share <sup>1</sup>	6.50p
2018 Target Dividend Yield <sup>2</sup>	c.5.9% p.a.
2018 H1 Ongoing Charges Ratio	1.19%

## Board (Non-Executive)

Chairman	Helen Mahy CBE
Director	Jon Bridel
Director	Klaus Hammer
Director	Shelagh Mason

## Investment Manager



- ▲ a leading infrastructure and real estate investment manager
- ▲ offices in London, New York, Hong Kong, Seoul and Sydney
- ▲ ~US\$10bn of equity capital under management
- ▲ InfraRed is authorised and regulated by the Financial Conduct Authority

## Operations Manager



### Renewable Energy Systems

- ▲ a leading independent renewable energy company
- ▲ operations in 10 countries
- ▲ over 40 staff supporting TRIG
- ▲ TRIG Right of First Offer over RES's Northern European onshore wind and solar projects

## Introduction

**The Renewables Infrastructure Group Limited ("TRIG"):** an investment company focused primarily on **wind and solar** energy infrastructure **in the UK and Northern Europe**

Targeting **total dividends for 2018 of 6.50p / share** in four equal quarterly instalments<sup>1</sup>

## Investment Portfolio

**Investments in 61 renewable energy generation projects with 938 MW of capacity**

**Long-term project revenues** with inflation linkage via regulated incentives and exposure to energy prices

**Geographic diversification:** weather patterns, regulatory regimes and power markets (see segmentation data on page 2)

## Investment Objectives

Invest principally in a **diversified range of operational renewable energy infrastructure** assets

Seek to provide an **attractive, long-term income-based return with a positive correlation to inflation**

Aim to **increase the portfolio's scale and diversification** through further acquisitions

## Investment Policy

**Focus on the UK** (representing not less than 50% of the portfolio upon investment) **and on other parts of Northern Europe** (e.g. France, Germany, Scandinavia and Ireland)

**Focus on onshore wind and solar PV;** other technologies (e.g. offshore wind, storage, demand-side projects) may represent up to 20% of portfolio value

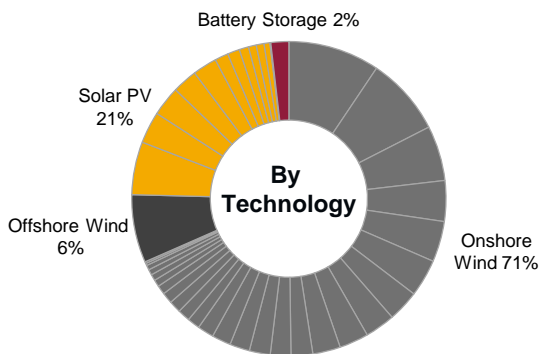
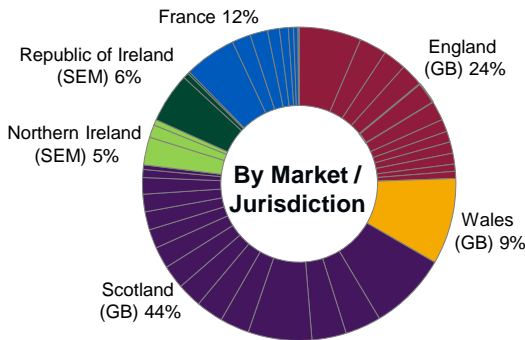
**Development or construction limit: 15%** of portfolio value

**Single asset limit: 20%** of portfolio value

**Limit on project-level non-recourse debt: 50%** of gross portfolio value; limit on short-term group-level debt (principally for acquisitions): 30% of portfolio equity value

(see TRIG's website ([www.trig-ltd.com](http://www.trig-ltd.com)) for the full Investment Policy)

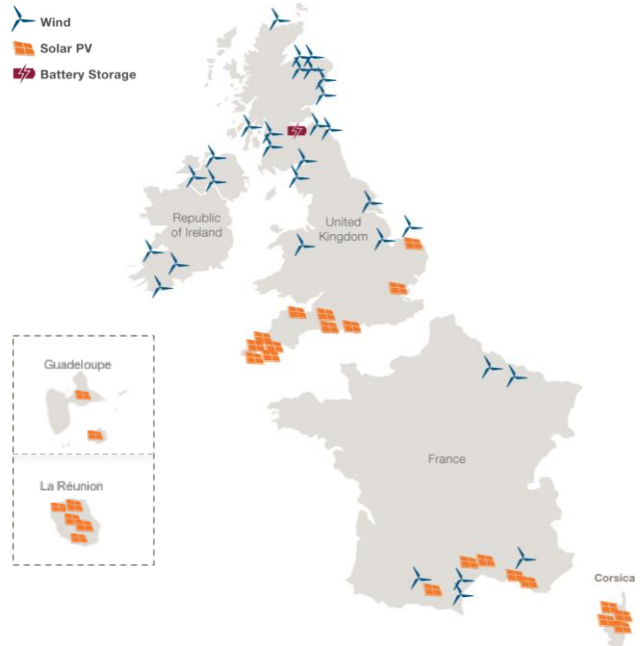
## Portfolio Segmentation\*



Note: Northern Ireland and the Republic of Ireland together operate a Single Electricity Market, distinct from Great Britain.

\*based on Investment Value at 30 June 2018

## Portfolio Map



	Solar	Onshore wind	Offshore wind	Battery storage
<b>Projects</b>	28	31	1	1
<b>Net Capacity</b>	155.9MW	715.4MW	46.6MW	20.0MW

## TRIG – Company Information

<b>Index Inclusion</b>	FTSE 250 / 350 / High Yield / All Share
<b>Registration</b>	Guernsey: 56716
<b>Dividends</b>	Quarterly (Mar/Jun/Sep/Dec)
<b>Year End</b>	31 December
<b>SEDOL</b>	BBHX2H9
<b>ISIN</b>	GG00BBHX2H91
<b>Registered Address</b>	<b>The Renewables Infrastructure Group</b> East Wing, Trafalgar Court, Les Banques, St Peter Port, Guernsey GY1 3PP
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## Investment Manager

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- The indicated dividends or returns are not profit forecasts and there can be no assurance that these can be achieved. They should not be seen as an indication of the Company's expected or actual results. The actual outcome will, inter alia, depend on factors such as wholesale power prices, the regulatory environment, portfolio electricity production, discount rates applicable to renewables projects and inflation rates, each of which is a key factor in the returns from the Company's portfolio.
- Based on target dividend for 2018 and share price at 31 August 2018.

The ordinary shares are eligible for inclusion in PEPs and ISAs (subject to applicable subscription limits) provided that they have been acquired by purchase in the market and they are permissible assets for SIPPs.

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