

## Sustainability Policy

### Purpose

**To generate sustainable returns from a diversified portfolio of renewables infrastructure that contribute towards a zero-carbon future.**

TRIG's Environmental, Social and Governance objectives are to:

- Mitigate climate change;
- Preserve the natural environment;
- Impact positively the communities in which TRIG works; and
- Maintain ethics and integrity in governance.

In achieving these objectives, investing sustainably is central to TRIG's business model. It means ensuring each portfolio company takes responsibility for its environmental, social and governance impacts, risk and opportunities. It is when environmental, social and economic sustainability come together in a strong governance framework that the investment proposition can be delivered in the long term.

The renewables infrastructure in TRIG's portfolio impacts people and the environment. With this comes a responsibility for TRIG and its service providers to act with care, consideration and integrity. TRIG's Sustainability Policy seeks to articulate how those responsibilities are discharged in order to mitigate risks and to create a positive impact beyond commercial objectives.

TRIG is committed to meeting all local and national laws and regulations in the jurisdictions in which it operates. It also takes account of the United Nations Sustainable Development Goals ("SDGs"). Although TRIG contributes to multiple SDGs, the nature of TRIG's investment proposition means the Company will contribute, in particular, to addressing the following UN SDGs: SDG 7 (affordable and clean energy), SDG 9 (develop industry, innovation & infrastructure) and SDG 13 (climate action).

### Roles and Responsibilities

The Board has overall responsibility for TRIG's Sustainability Policy and its application.

TRIG's Sustainability Policy applies to both making new investments, including throughout the deal screening and due diligence processes, and the running of the current portfolio, including asset management activities, monitoring and reporting. Day-to-day management of TRIG's portfolio is delegated to its Investment Manager (InfraRed Capital Partners, "InfraRed") and its Operations Manager (Renewable Energy Systems, "RES"). They apply TRIG's Sustainability Policy so that TRIG:

- Creates a positive environmental impact now and for future generations;
- Invests in assets which have a social purpose, which promote social development and quality of life;
- Makes an overall beneficial impact on the communities in which our assets are located; and
- By doing all of the above, aligns the interests of stakeholder groups of TRIG's investments which typically have long asset lives.

The Managers' approach to achieve sustainable investment decisions is based on a foundation of:

- Robust corporate governance;
- Guiding principles, where environmental, social and governance opportunities and risks are considered throughout the investment cycle;
- Strong track record as an environmentally and socially responsible partner; and
- Corporate values that are lived and adhered to by their people.

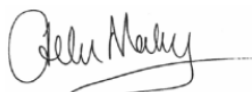
InfraRed publishes its sustainability policy, including its approach to the integration of sustainability considerations into the investment cycle, on its website at: <https://www.ircp.com/esg/>

InfraRed has been a signatory of the Principles for Responsible Investment ("PRI") since 2011. InfraRed's Responsible Investment Transparency Report and PRI Assessment Report are both available via TRIG's website at: <https://www.trig-ltd.com/responsible-investment>.

RES' sustainability agenda is 'to power positive change by ensuring that our operations, products and services make a net positive contribution to society and the environment.' RES has an ESG Policy and Strategy agreed at Group Executive level, and their ESG teams integrate this strategy, measure performance, and communicate sustainability policies and activities to the wider group. RES publishes their ESG activity within their annual Power for Good report.

This Sustainability Policy is subject to ongoing enhancement including a formal annual review and will be reported on in TRIG's annual report and accounts.

Signature:



Date: 17 February 2020