

Our commitment to

SUSTAINABILITY AND RESPONSIBLE INVESTMENT



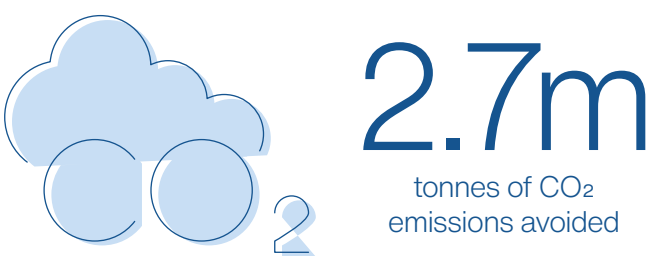
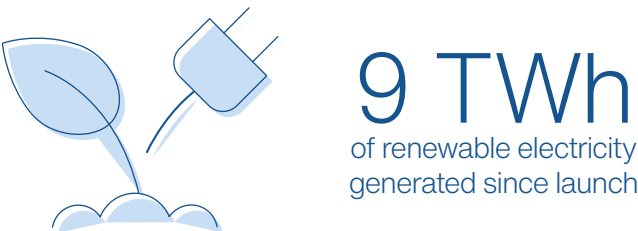
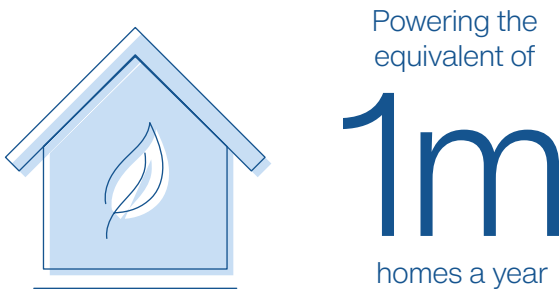
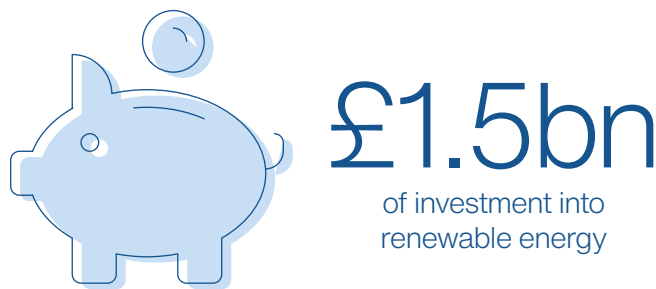
OUR APPROACH

Purpose: To generate sustainable returns from a diversified portfolio of renewables infrastructure that contribute towards a zero-carbon future.

Our Environmental, Social and Governance Goals

- ✓ Mitigate Climate Change
- ✓ Preserve our natural environment
- ✓ Positively impact the communities we work in
- ✓ Maintain ethics and integrity in governance

TRIG is responsible for:



WHY SUSTAINABILITY MATTERS



The Growing Threat of Climate Change

Sustainability enables development to meet the needs of the present without compromising the ability of future generations to meet their own needs¹. Unless urgent action is taken and global decarbonisation efforts increase, future generations will suffer the adverse impacts of pollution and climate change.

Sustainability is needed because of population growth and urbanisation. The UN estimates that by 2050, Earth will be home to 9.7 billion people, a jump of 2.8 billion over four decades. Two-thirds of the world's population are expected to reside in "mega cities," urban centres with over 10 million inhabitants². As a result, resources are being depleted, more waste is being created and global energy demand continues to increase dramatically.

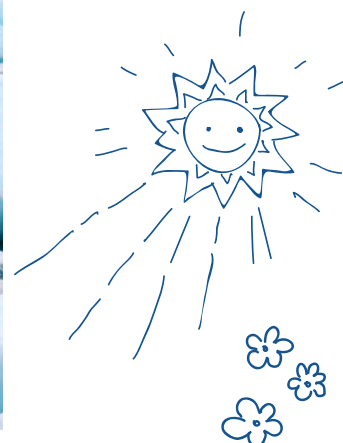
Climate Change is the defining issue of our time. Global emissions are at record levels and are not yet reducing despite all our efforts. The last four years were the four hottest on record and average winter temperatures in the Arctic have increased by 3°C over the last 30 years. Not only are sea levels rising and entire species becoming extinct, we are also witnessing the life-threatening impact of climate change on our health, through air pollution, food shortages and volatile weather.



Arctic temperatures have increased by

3°C

over the last 30 years



Action is being taken, but it's not enough

Fortunately, many governments and institutions are starting to appreciate the devastating effects of carbon emissions and climate change. Global targets to reduce carbon emissions are providing the momentum for the electrification of energy consumption (e.g. vehicles) and low/zero carbon electricity generation, especially from renewable sources.

The share of modern renewables in total final energy consumption globally has been growing since the 2000s and reached over 10% in 2017³. In the UK, renewable electricity generation rose to a record high in 2018. However, analysis shows that nations still need to triple their decarbonisation efforts to reach the United Nations upper-level target of limiting global warming to within 2°C of pre-industrialisation levels⁴.



1. "Our Common Future: Report of the World Commission on Environment and Development", 2. United Nations Department of Economic and Social Affairs, 3. International Energy Agency, 4. UN Environment Programme Emissions Gap Report 2018

A Note from the Chairman: TRIG's sustainability strategy

"The transition to a zero-carbon future is what forms the basis for TRIG's existence.

As a growing and important segment of the evolving energy market, the renewables asset class represents a compelling investment opportunity. It is an asset class where it is possible to achieve long-term yield whilst still contributing to lower global carbon emissions.

For TRIG, sustainability goes beyond Environmental factors alone and encompasses Social and Governance matters too (together 'ESG'). To maintain a sustainable business model over the long-term, it is necessary to conduct all business responsibly. This is especially important for TRIG, given that our objective is to deliver yield to our shareholders over the long-term.

Whether it be through our dedication to Social matters, such as supporting the local communities, or Governance matters, such as maintaining a gender diverse Board

and transparent disclosure to our shareholders, we believe that through prioritising sustainability we can deliver the best performance for our shareholders for years to come."



Helen Mahy CBE
Chairman



TRIG's Contribution to the United Nations

SUSTAINABILITY DEVELOPMENT GOALS

Adopted by all United Nations member states in 2015, the 17 Sustainable Development Goals (SDGs) constitute the most pressing economic, social and environmental challenges that the world needs to solve. TRIG's commitment to sustainability is reflected in its contribution towards meeting the United Nations Sustainable Development Goals (SDGs).

At TRIG we support all of the UN SDGs but focus our efforts on the goals which align with our Environmental, Social and Governance goals.

Primarily, TRIG contributes towards two of the SDGs, namely 7 (clean and affordable energy) and 13 (fighting climate change).



However, as the following case studies should demonstrate, our ESG commitment has a broader reach and overall we contribute to 8 out of the 17 SDGs either on an asset level or a corporate level.

TRIG CONTRIBUTES TO 8 OF THE 17
UNITED NATIONS SUSTAINABLE
DEVELOPMENT GOALS

ENVIRONMENTAL

case studies

Our Goals: to mitigate Climate Change and to preserve our natural environment

Our business is focussed on owning and operating renewable energy assets. TRIG's primary sustainability goal is to mitigate climate change, and all of the investments in the portfolio contribute towards this.

However, in achieving this goal, we want to protect the natural environment and the land we use in the process. The employees of RES and InfraRed as well as TRIG's Board are all encouraged to be environmentally aware. Collectively, we believe that small individual measures like reducing waste, recycling and changing the way we travel can make a positive impact to the world.

Our Environmental, Social and Governance Goals

- ✓ Mitigate Climate Change
- ✓ Preserve our natural environment
- ✓ Positively impact the communities we work in
- ✓ Maintain ethics and integrity in governance



How TRIG combats Climate Change

As the world's population grows, the demand for affordable and clean energy is increasing. By investing in renewables, TRIG is helping to provide more clean energy for all as developers recycle capital and the cost of renewables goes down.

Global warming is causing changes to our climate which will be irreversible if there is no action. TRIG invests in renewable energy assets which provide clean power and have a much lower impact on our environment than alternative energy sources using fossil fuels.



The majority of CO₂ emissions come from burning fossil fuels. These 'greenhouse' gases block heat from escaping from the earth's atmosphere, which causes global warming. As renewables penetration increases and the cost of renewables comes down, fossil fuels can be displaced and more clean energy will be produced that does not adversely impact the atmosphere.

Since IPO, TRIG's portfolio has generated 9TWh of electricity. If the 9TWh of electricity generated since launch had been generated using coal power stations, it would have needed 1.3m tonnes of coal. This is enough to fill 88,000 articulated lorries. These lorries parked end to end would stretch from Stockholm to Barcelona.

TRIG HAS A 1.5GW
RENEWABLES PORTFOLIO WHICH
IS CAPABLE OF OFFSETTING MORE
THAN 1 MILLION TONNES OF CO₂
EMISSIONS ANNUALLY.

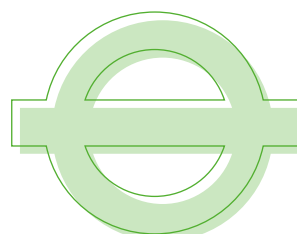


Our 1.5GW portfolio generates enough clean power to:



Power the whole of
Birmingham for

2 years



Power the Transport for
London network for

2 years



Solar panels mounted on agricultural greenhouses have generated revenue to help reinvigorate the island's production of cut flowers at TRIG's La Reunion solar project



Sustainable land use and habitat management

Human life depends on the earth and land. Our diets predominantly consist of plants. Plants are an important source of clean air and keep our soils rich and hydrated. In turn, maintaining animal species is essential to support a healthy ecosystem. Urgent action is needed, however, to reduce the loss of natural habitats and biodiversity.



That is why one of TRIG's goals is to preserve our natural environment – whether it be through preserving plant life, replanting trees or habitat management for local species.

01 Sustainable farming

across TRIG's co-owned assets with Akuo in France and the French overseas territories

As well as being the name of one of TRIG's La Reunion solar projects, "Agrinerie®" is also a concept designed to combine farming and energy production.

Given that ground-based solar panels reduce the arable land available, Agrinerie® seeks to maximise land use. Depending on locally identified needs, TRIG's business partner, Akuo Energy, selects the structure best suited to the type of farming proposed: with panels mounted on the ground, on sun-shades or on greenhouses.

Using the revenue generated from the sale of electricity, TRIG and Akuo's co-owned projects finance the improvements needed to farm the local land and to work with the local agricultural partners.

The first generation projects combined farming with ground-based solar panels: crops are farmed between rows of panels, making the surplus land rented by Akuo Energy available to the farmer.

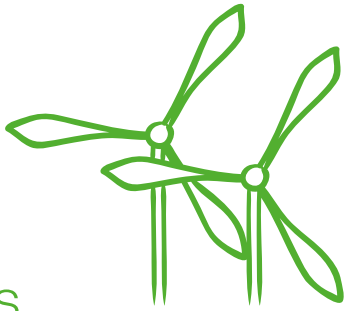
The second generation projects are mounted on agricultural greenhouses. In La Reunion, for example, this has been beneficial in helping to rebuild the island's production of cut flowers. The greenhouses are able to withstand tropical cyclones and protect the fragile flowers from insects and other parasites.



Solar panels
ARE MOUNTED ON
AGRICULTURAL
GREENHOUSES

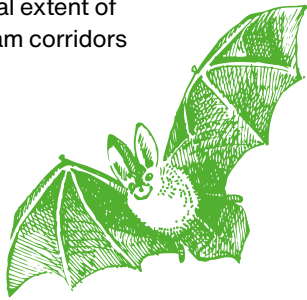


02 Wetlands



We have wind farm habitat management measures that benefit key species identified as conservation priorities on the site. We are already seeing the population of breeding waders increase. Other key species targeted include bats and great crested newts.

Practical measures have been implemented to improve the condition and practical extent of habitats such as hedgerows, stream corridors and ponds.



03 Tree planting

Freasdail, Scotland

TRIG's environmental initiatives can be seen around the Freasdail wind farm where the Operations Manager, RES, has overseen the planting of more than 400,000 trees in the Argyll area.

Trees are important in providing oxygen, improving air quality, conserving water, preserving soil and supporting wildlife.



400,000
trees planted



04 Bee meadow

Midi, France



At Midi solar park, a bee meadow has been planted between the solar panels which provides natural sources of food for bees. Bees are important pollinators of plants. The vast majority of plants we need for food rely on pollination, especially by bees. Sadly bee populations have been declining due to pesticides so efforts to improve their wellbeing are important.

This land is also used by a local sheep farmer to graze his flock, as occurs on many of our solar farms.



Sustainable material use

Achieving economic growth and sustainable development requires that we urgently reduce our ecological footprint by changing the way we produce and consume goods and resources. The efficient management of our shared natural resources, and the way we dispose of toxic waste and pollutants, is essential.



01 Recycling

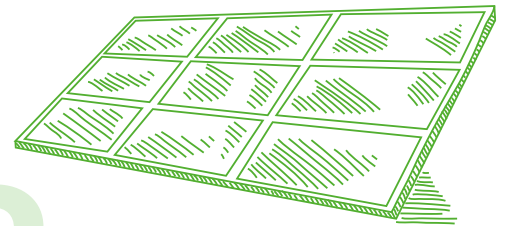


Parley Court Solar Farm, England

Recycling and sustainable material use minimises the impact on the environment. At Parley Court Solar Park the recycling of approximately 630 inverter fuses is saving over 50kg of copper and brass a year.

The recovery is done by a local scrap yard, minimising transportation of components and supporting local business.

On the right of the picture is a complete fuse – and on the left a disassembled fuse with copper and component parts.



02 Materials usage

Churchtown Solar Farm, England

Temporary infrastructure was used for the installation of new inverter buildings at the Churchtown Solar Park. Normally in such instances a traditional stone access track and crane hardstanding is used.

The temporary infrastructure included an interlocking aluminium temporary roadway system and a special high-performance thermoplastic platform system.

As a result of these more thoughtful construction techniques, there was a total saving of approximately 1,000m³ of construction stone, along with associated earthworks. This represents approximately 100 lorry movements on and off the site.





RES's Kings Langley Head Office

Sustainability in the workplace

InfraRed and RES have a sustainable approach to working. They both encourage recycling in their offices, energy efficiency, aim to keep printing to a minimum and seek to reduce waste.

Both RES and InfraRed offer the cycle to work scheme to support low-carbon commuting for their employees.

RES's Head Office maintains the highest standards of energy efficiency and even has its own on site wind turbine, solar panels, ground source heat pump and biomass boiler.



InfraRed's London office



IN 2018, TRIG'S BOARD PACKS
WERE ALL MOVED TO PAPERLESS.

WE EXPECT THIS TO
save nearly 100 kilos
OF PAPER EACH YEAR

SOCIAL

case studies

Our Goal: to positively impact the communities we work in

A number of TRIG assets support social projects to serve the local community needs. These include community Funds aimed at supporting local causes and the innovative Local Electricity Discount Scheme (LEDS), whereby properties closest to the wind farms are eligible for a discount on their electricity bills. We also think it is important to educate the next generation about sustainability and renewable energy.



properties supported by Local Electricity Discount Schemes



donated to local communities through TRIG community funds



Our Environmental, Social and Governance Goals

- ✓ Mitigate Climate Change
- ✓ Preserve our natural environment
- ✓ **Positively impact the communities we work in**
- ✓ Maintain ethics and integrity in governance



School children from École primaire Adod'Aire on a site visit at Rosières, France



Helping the Community

There are significant inequalities in standards of living between urban and rural areas. There are often a number of issues affecting the health and wellbeing of rural communities, including low-paid work, unemployment of young people, social isolation and consequent anti-social behaviour, fuel poverty and limited access to health services and education facilities. TRIG aims to reduce these inequalities by supporting local needs that we think are important, whether it be through Community Fund donations or other means.



Supporting the local Emergency Service

Kelburn Wind Farm, Scotland

The Largs Resilience Team is a local volunteer force, which provides support to emergency services across North Ayrshire.

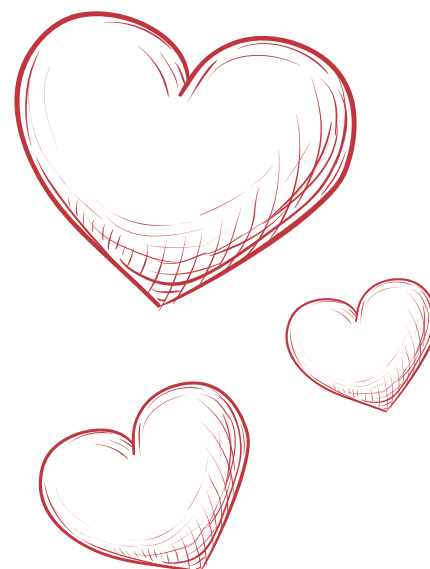
In 2019, the group received £2,000 from the Kelburn Community Fund to support the purchase of a Van Box Trailer to transport the group's emergency equipment.

The remote town is susceptible to coastal flooding and poor winter conditions on roads that connect the community to other mainland populations.



The emergency support trailer paid for by the Kelburn Community Fund

OVER SEVEN YEARS, KELBURN'S
COMMUNITY FUND HAS MADE 155
AWARDS DISTRIBUTING OVER £315,000
TO WORTHY COMMUNITY LED
PROJECTS ACROSS THE AREA.



Right: Recipients of funding from the Meikle Carewe Wind Farm Community Fund

Below: Activities at the Portlethen & District Men's Shed



02 Community Giving Meikle Carewe, Scotland

The Meikle Carewe Community Benefit Fund is an example of one of TRIG's Community Funds. It supports group projects which benefit communities living locally. Managed by the Kincardineshire Development Partnership (KDP). Applications to the fund are assessed by a decision making panel made up of representatives from all five community council areas. £20,500 (index linked) is available annually for the lifetime of the wind farm.

In addition, Meikle Carewe Wind Farm has provided significant local economic benefits with over £1.1 million spent locally to date. The workforce at Meikle Carewe live locally during the working week, creating significant revenue for local accommodation providers. For the 25 year lifetime of the project RES anticipates to spend locally in the region of £6.7 million, of which £3.3 million will be paid to the local council in business rates.



One of the beneficiaries of the Fund was the Portlethen & District Men's Shed. This involved converting disused public buildings to create community spaces for locals to connect. This is vital in a rural area where many are affected by loneliness and isolation.





03

Local Contractor Engagement

Solwaybank Wind Farm, Scotland

TRIG seeks to engage with contractors local to its sites to maximise the local content of its investments.

For the construction of Solwaybank Wind Farm in Dumfries and Galloway, Scotland, TRIG worked with as many local businesses as possible. This maximised the benefit to the local economy and realised the value by using contractors which have a good knowledge of the site and the local conditions.

A range of local businesses were awarded contracts for the construction of Solwaybank including Grange Quarry (located three miles from the site entrance) who supplied aggregate for the construction of the site tracks and hard standings.



Construction at Solwaybank

TRIG'S OPERATIONS MANAGER
HAS AWARDED in excess of
£1.5m IN CONTRACTS TO FIRMS
WITHIN 30KM OF THE SITE.



Photomontage of what Solwaybank will look like



Supporting the local Music Festival

Cuxac Cabardès and Haut Cabardès in France

Each year the residents of the Montagne Noire region organise a music festival, the “Guitares à travers chants.” With two of TRIG’s wind farms located in the region, TRIG’s Operations Manager has been financially supporting the event since 2010.



The memorial to the old gold mine and the miners and steelworkers.



Supporting local tourism and history

Puits Castan Solar Farm, France

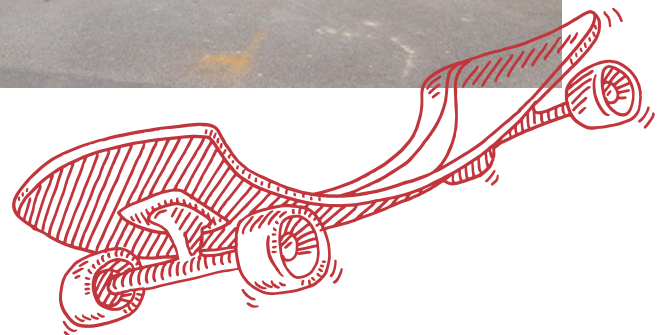
The Salsigne Mines et Mémoire Association aims to honour the memory of the gold miners and steelworkers in the Black Mountain region of Aude, a county where TRIG has several Wind and Solar assets.

The Puits Castan Solar Park is built on the landfill from the mine which closed in 2004. Puits Castan provided funds support by building a statue, an information panel and carrying out the landscaping. The site is now open to the public and school visits.

New Half Pipe

Hill of Towie Community Fund, Scotland

The Keith Rollerbladers, BMX & Skateboarders Community Group were just one of seventeen projects supported by the Hill of Towie Community Fund in one year. Young people are active on the KeRBS committee and take care of the skate park by undertaking regular litter picks. Approximately £4,000 was provided by the Fund towards the cost of the new half pipe.



Improving education for young people

Education is an essential element of the global response to climate change. It helps young people understand and address the impact of global warming, encourages changes in their attitudes and behaviour and helps them adapt to climate change-related trends. TRIG is in a position to help local schools add colour to their curriculum relating to climate change, energy and renewables and also to inspire young people about potential careers in an evolving industry.



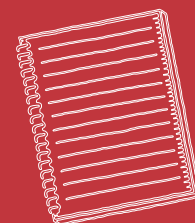
“Dragon’s Den” Education

Oasis Academy, London

InfraRed, Trig's Investment Manager, runs an active community engagement programme. The criteria in developing our programme was to provide inspiring experiences that engage students and bridge the gap between education and employment, giving participants an insight into how knowledge and learning can be applied in ‘real life’ situations. At the same time, we want to encourage genuine, hands-on InfraRed participation. This involves a lot more than an ongoing financial commitment from InfraRed and our programme succeeds because of the passion, energy and talent of our people.

An example of this was, the “Dragon’s Den” sessions organised at Oasis Schools, Croydon. Teams from InfraRed and RES combined to host pupils of the Oasis Academy in London on an educational programme.

The project kicked-off with a site visit before the teams met their InfraRed mentors who provided ongoing support and guidance through the following six weeks as the teams got to grips with their individual assignments. During this period, InfraRed ran three teach-ins at the school to further supplement the teams' learning and development.





Children from Limavady Central Primary School at Altahullion

02 Site Visits and Educational Activities

Various locations

The TRIG sites frequently host site visits for local school children to learn about renewable energy and on-site operations at a wind farm or solar park.

During visits, educational activities are organised following a tour of the site. We hope to get the next generation as excited about renewable energy as we are.

Children from Aberlour Primary School at Hill of Towie wind farm



GOVERNANCE

Our Goal: to maintain ethics and integrity in governance

TRIG, InfraRed and RES all maintain a commitment to maintaining and promoting the highest levels of ethics and conduct.

Both the TRIG Board and the two Managers, InfraRed and RES, seek to promote a workplace culture of stewardship, responsibility, accountability and openness - where staff can be proud to be making a positive difference to the world.

InfraRed and RES have a demonstrable track record of commitment to the highest standards of corporate conduct, implementing ESG controls in asset ownership policies, maintaining active community engagement practices and a commitment to embracing workplace diversity.

Our Environmental, Social and Governance Goals

- ✓ Mitigate Climate Change
- ✓ Preserve our natural environment
- ✓ Positively impact the communities we work in
- ✓ **Maintain ethics and integrity in governance**



How TRIG is run



TRIG has a Board of Independent Directors. They make sure that the shareholders best interests are always put first and that InfraRed and RES are doing their jobs properly.

- Focus on interaction with key stakeholders
- Maintains appropriate risk culture
- Dedicated to clear disclosure and reporting of the Company's performance and strategy

- Holds InfraRed and RES to account on their progress on inclusion and diversity of their workforce
- Top-10 ranking by Hampton-Alexander Review for gender mix of its Board
- High standard of effective corporate culture: Chairman stands on steering committee of Parker Review into Ethnic Diversity of UK Boards and is a patron of the Social Mobility Business Partnership



InfraRed is TRIG's Investment Manager. InfraRed is in charge of TRIG's financial management and it finds and buys TRIG's renewable energy projects.

- Clear set of Values focussing on the principles of Passion, Curiosity, Trust, Partnership and Fulfilment
- 20-year track record of responsible investment
- ESG analysis integrated into investment process

- Strict anti-bribery and corruption policies in place
- Authorised and regulated by the Financial Conduct Authority, but strives to exceed compliance and governance expectations
- Maintains an equal opportunity and diversity policy for its employees
- Compulsory anti-bribery and corruption training for all employees
- Highest score of A+ attained from Principles of Responsible Investment for five consecutive years



RES is TRIG's operations manager. RES is in charge of the operations of the Group's portfolio and making sure that the assets are run properly and efficiently and safely.

- Abides by four sustainability principles: Business, Reputation, Environment and Social
- At the forefront of industry innovation with 35-year track record in renewables
- Responsible for constructing over 16GW of renewable power

- Track record for active community engagement at the asset level
- Thought leader with involvement in key renewable energy trade associations globally
- Maintains an equal opportunity and diversity policy for its employees
- Compulsory anti-bribery and corruption training for all employees
- Strong safety culture continually measuring safety performance

This SDG recognises the importance of encouraging higher levels of productivity and technological innovation. Not only does this constitute eradicating forced labour, slavery and human trafficking and corruption, but it also focuses on positive measures to improve employee wellbeing and career fulfilment.

Although TRIG has no employees, TRIG is committed to respecting human rights in its broader relationships. TRIG does not tolerate corruption, fraud, the receiving of bribes or breaches in human rights. Both InfraRed and RES have anti-corruption and bribery policies in place in order to maintain standards of business integrity, a commitment to truth and fair dealing and a commitment to complying with all applicable laws and regulations.

RES assesses the risk of modern slavery for all of TRIG's suppliers to identify any

component manufacturing or sourcing countries that could be considered higher risk (by reference to the latest edition of The Global Slavery Index).

Both RES and InfraRed believe in creating a sustainable workplace where employees are fulfilled. Both businesses strive to achieve a happy corporate culture where employee wellbeing and happiness is maximised which in turn improves productivity and output over the long term.



TRIG's Managers appreciate that the only constant is change. This is especially the case in the renewable energy industry which is rapidly evolving. InfraRed and RES embrace positive career development and realise that encouraging continuous learning is essential for employees to feel fulfilled and to bring out their full potential and also to optimise performance for TRIG.



Across the UK there remains a significant gender pay gap as well as disparities in pay among people from different ethnicities.

At TRIG we believe that by having a diverse Board and workplace at InfraRed and RES, we are better placed to respond positively and flexibly to change. The TRIG Board has chosen to adopt a definitive policy with quantitative targets for Board diversity

and holds the Managers to account on their progress on inclusion and diversity in the promotion and inclusion of their workforce, across genders, backgrounds and ethnicities.



Our commitment to

SUSTAINABILITY AND RESPONSIBLE INVESTMENT

**The Renewables
Infrastructure Group Limited**

East Wing, Trafalgar Court
Les Banques
St Peter Port
GY1 3PP Guernsey

trig-ltd.com

