



## Key Statistics

Listing (FTSE 250)	London Stock Exchange
Ticker	TRIG.L
Share Price (28 February 2022)	131.8p
2022 Target Dividend/Share <sup>1</sup>	6.84p
Dividend Yield <sup>2</sup>	5.2%
Shares in Issue	2,267,246,415
NAV/Share <sup>3</sup> (31 Dec 2021)	119.3p
Market Capitalisation <sup>2</sup>	£3.0 billion
Ongoing Charges Ratio (2021)	0.97%

## Board (Non-Executive)

Chairman	Helen Mahy CBE
Director (SID)	John Whittle
Director (Audit Chair) <sup>5</sup>	Jon Bridel
Director	Klaus Hammer
Director	Tove Feld
Director	Erna-Maria Trixl



## Investment Manager

### InfraRed Capital Partners

- an established international infrastructure investment manager
- offices in London, New York, Seoul and Sydney
- £8bn of equity under management
- 400+ transactions
- authorised and regulated by the Financial Conduct Authority



## Operations Manager

### Renewable Energy Systems

- a leading global independent renewable energy company
- 22GW+ developed and/or constructed
- 9GW+ of operational assets supported
- 40 years experience in renewables
- TRIG Right of First Offer for RES's Northern European projects

# Generating Sustainable Value.

## Purpose

To generate sustainable returns from a diversified portfolio of renewables infrastructure that contribute towards a net zero carbon future

## Introduction

- ▲ The Renewables Infrastructure Group Limited (“TRIG”): an investment company focused primarily on wind and solar energy infrastructure in the UK and Europe
- ▲ Targeting total dividends for 2022 of 6.84p/share (1.2% increase from 2021) in four equal quarterly instalments<sup>1</sup>

## Investment Portfolio

- ▲ Renewable energy generation investments in six European countries (incl. UK) with 2.3GW of capacity<sup>4</sup>
- ▲ Long-term project revenues with inflation linkage via regulated incentives and exposure to energy prices
- ▲ Geographic diversification: weather patterns, regulatory regimes and power markets

## Objectives

- ▲ TRIG invests principally in a diversified range of operational renewable energy infrastructure assets
- ▲ It seeks to provide an attractive, long-term income-based return with a positive correlation to inflation
- ▲ It aims to further improve portfolio diversification and secure greater scale benefits for shareholders through acquisitions
- ▲ TRIG's Environmental, Social and Governance objectives are to: mitigate climate change, preserve our natural environment, positively impact the communities in which TRIG works and to maintain ethics and integrity in governance

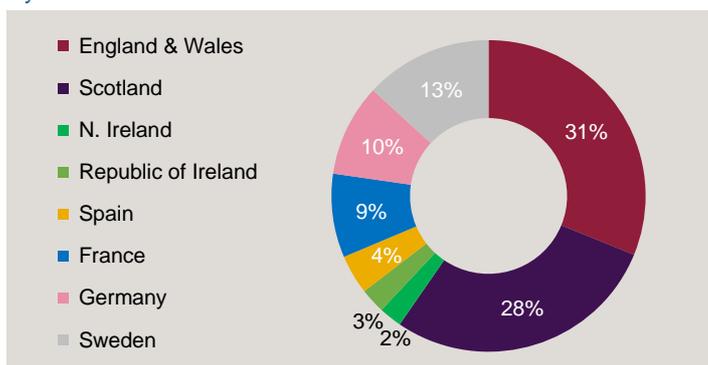
## Investment Policy<sup>6</sup>

- ▲ Focus on the UK (representing not less than 35% of the portfolio upon investment) and on other parts of Europe (e.g. France, Germany, Nordics, Ireland and Iberia)
- ▲ Focus on wind and solar; other technologies (e.g. storage, demand-side projects) may represent up to 20% of portfolio value
- ▲ Development and construction limit: 15% of portfolio value<sup>7</sup>
- ▲ Single asset limit: 20% of portfolio value (current largest investment is 10%)
- ▲ Limit on project-level non-recourse debt: 50% of gross portfolio value; limit on short-term group-level debt (principally for acquisitions): 30% of portfolio equity value
- ▲ Sustainability, including ESG, considerations are fully integrated into InfraRed's investment process as outlined in the Sustainability Policy

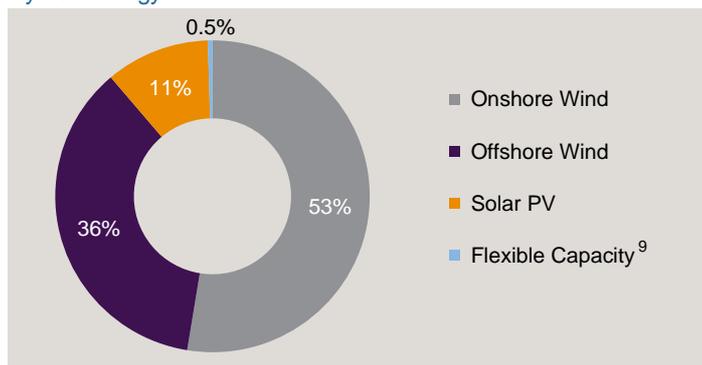
See TRIG's website for the Company's Investment Policy and Sustainability Policy:  
[www.trig-ltd.com](http://www.trig-ltd.com)

## Portfolio Segmentation<sup>4</sup>

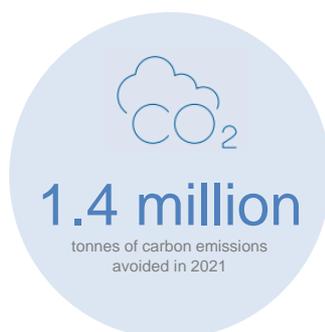
### By Jurisdiction / Power Market<sup>8</sup>



### By Technology



## 2021 Sustainability Performance<sup>10</sup>



## Company Information

Index Inclusion	FTSE 250 / 350 / High Yield / All Share
Registration	Guernsey: 56716
Dividends	Quarterly (Mar/Jun/Sep/Dec)
Year End	31 December
SEDOL	BBHX2H9
ISIN	GG00BBHX2H91
Registered Address	The Renewables Infrastructure Group East Wing, Trafalgar Court, Les Banques, St Peter Port, Guernsey GY1 3PP
Administrator /Company Secretary	Aztec Financial Services (Guernsey) East Wing, Trafalgar Court, Les Banques, St Peter Port, Guernsey GY1 3PP +44 (0)1481 748831
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### Investment Manager

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- The indicated dividends or returns are not profit forecasts and there can be no assurance that these can be achieved. They should not be seen as an indication of the Company's expected or actual results. Capital and income at risk and the actual outcome will, inter alia, depend on factors such as wholesale power prices, the regulatory environment, portfolio electricity production, discount rates applicable to renewables projects and inflation rates, each of which is a key factor in the returns from the Company's portfolio.
- Based on data as at 28 February 2022: target dividend for 2022, and total voting rights and share price at 28 February 2022.
- Based on audited net asset value and shares in issue as at 31 December 2021.
- As at 31 December 2021 including investment commitments at cost and including Hornsea One acquired post year end. Some charts may not cast due to rounding.
- John Whittle will replace Jon Bridel as Audit Committee Chairman upon Jon's retirement from the TRIG Board in May 2022.
- TRIG's full Investment Policy can be found on the Company's website: [www.trig-ltd.com/about-us/why-invest-with-trig/business-model/investment-policy](http://www.trig-ltd.com/about-us/why-invest-with-trig/business-model/investment-policy)
- The Board is considering asking shareholders to increase TRIG's Investment Policy construction and development limit from 15% to 25% of portfolio value on a committed basis at the May 2022 AGM.
- Northern Ireland and the Republic of Ireland together operate a Single Electricity Market (SEM), distinct from Great Britain.
- Flexible capacity is generation technologies that can store energy and respond to electricity demand levels and pricing signals, such as batteries, pumped hydro storage and green hydrogen.
- In accordance with the IFRS Approach to GHG Accounting for Renewables Energy.

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