

Key Statistics

Listing (FTSE 250)	London Stock Exchange
Ticker	TRIG.L
Share Price (28 February 2022)	124.4p
2023 Target Dividend/Share ¹	7.18p
Dividend Yield ²	5.7%
Shares in Issue	2,424,009,954
NAV/Share ³ (31 Dec 2022)	134.6p
Market Capitalisation ²	£3.0bn
Ongoing Charges Ratio (2022)	0.93%

Board (Non-Executive)

Chairman	Richard Morse
Director (SID)	Tove Feld
Director (Audit Chair)	John Whittle
Director	Klaus Hammer
Director	Erna-Maria Trixl
Director	Selina Sagayam



Investment Manager

InfraRed Capital Partners

- an established international infrastructure investment manager
- Day-to-day management & investment selection
- 25-years investment track record
- £10bn of equity under management
- 5* PRI rating⁵



Operations Manager

Renewable Energy Systems

- a leading global independent renewable energy company
- Operational oversight of the portfolio
- 40+ years experience in renewables
- 23GW+ developed and/or constructed
- 10GW+ of operational assets supported

Generating Sustainable Value.

Purpose

To generate sustainable returns from a diversified portfolio of renewables infrastructure that contribute towards a net zero carbon future

Introduction

- ▲ The Renewables Infrastructure Group Limited (“TRIG”): an investment company focused primarily on wind and solar energy infrastructure in the UK and Europe
- ▲ Targeting total dividends for 2023 of 7.18p/share (5% increase from 2022) in four equal quarterly instalments¹

Investment Portfolio

- ▲ Renewable energy generation investments in six European countries (incl. UK) with 2.8GW of capacity⁴
- ▲ Long-term project revenues with inflation linkage via regulated incentives and exposure to energy prices
- ▲ Geographic diversification: weather patterns, regulatory regimes and power markets

Objectives

- ▲ TRIG invests principally in a diversified range of operational renewable energy infrastructure assets
- ▲ It seeks to provide shareholders with long-term, sustainable income and to enhance value by focusing on strong cash generation and value creation across the portfolio
- ▲ It aims to further improve portfolio diversification and secure greater scale benefits for shareholders through acquisitions
- ▲ TRIG’s Environmental, Social and Governance objectives are to: mitigate climate change, preserve our natural environment, positively impact the communities in which TRIG works and to maintain ethics and integrity in governance

Investment Policy⁶

- ▲ Focus on the UK (representing not less than 35% of the portfolio upon investment) and on other parts of Europe (e.g. France, Germany, Nordics, Ireland and Iberia)
- ▲ Focus on wind and solar; other technologies (e.g. storage, demand-side projects) may represent up to 20% of portfolio value
- ▲ Development and construction limit: 25% of portfolio value
- ▲ Single asset limit: 20% of portfolio value (current largest investment is 8%)⁴
- ▲ Limit on project-level non-recourse debt: 50% of gross portfolio value; limit on short-term group-level debt (principally for acquisitions): 30% of portfolio equity value
- ▲ Sustainability, including ESG, considerations are fully integrated into InfraRed’s investment process as outlined in the Sustainability Policy

Principal Risks

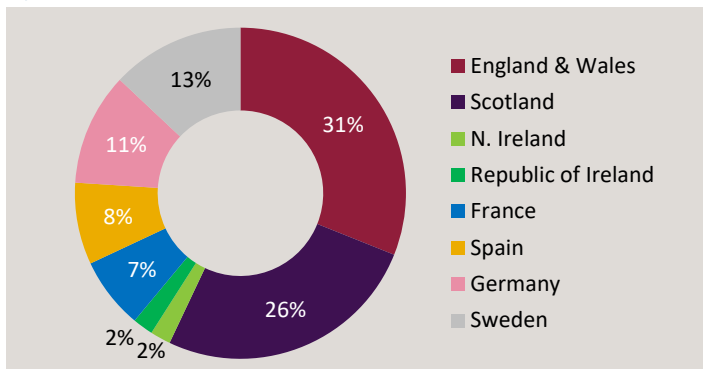
- ▲ The Board and the Managers monitor and, where practicable, mitigate a range of risks to TRIG’s strategy. TRIG’s principal risks are: regulation and taxation; power prices; and production performance.
- ▲ These and other risks are considered and expanded on in Section 3.4 – Risks & Risk Management of the Company’s 2022 Annual Report.

See TRIG’s website for the Company’s Investment Policy and Sustainability Policy:

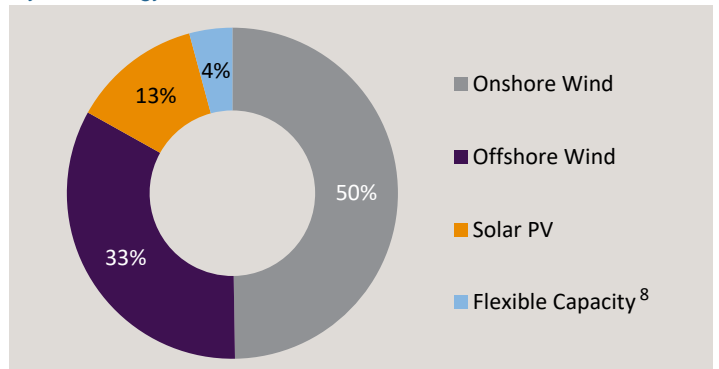
www.trig-ltd.com

Portfolio Segmentation⁴

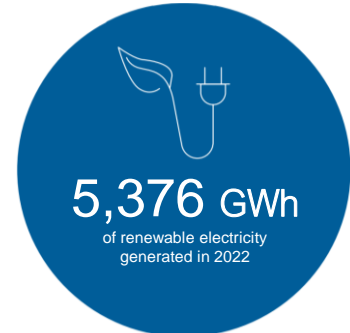
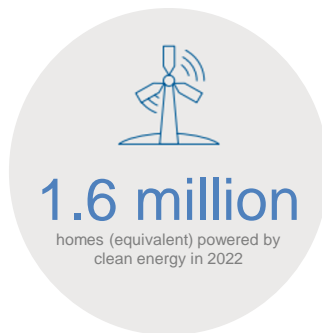
By Jurisdiction / Power Market⁷



By Technology



2022 Sustainability Performance⁹



Company Information

Index Inclusion	FTSE 250 / 350 / High Yield / All Share
Registration	Guernsey: 56716
Dividends	Quarterly (Mar/Jun/Sep/Dec)
Year End	31 December
SEDOL	BBHX2H9
ISIN	GG00BBHX2H91
Registered Address	The Renewables Infrastructure Group East Wing, Trafalgar Court, Les Banques, St Peter Port, Guernsey GY1 3PP
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- The indicated dividends or returns are not profit forecasts and there can be no assurance that these can be achieved. They should not be seen as an indication of the Company's expected or actual results. Capital and income at risk and the actual outcome will, inter alia, depend on factors such as wholesale power prices, the regulatory environment, portfolio electricity production, discount rates applicable to renewables projects and inflation rates, each of which is a key factor in the returns from the Company's portfolio.
- Based on data as at 28 February 2023: target dividend for 2023, and total voting rights and share price at 28 February 2023.
- Based on audited net asset value and shares in issue as at 31 December 2022.
- As at 31 December 2022 including investment commitments at cost.
- Principles for Responsible Investment ("PRI") ratings are based on following a set of Principles, including incorporating ESG issues into investment analysis, decision-making processes and ownership policies. More information is available at <https://www.unpri.org/about-the-pri>.
- TRIG's full Investment Policy can be found on the Company's website: www.trig-ltd.com/about-us/why-invest-with-trig/business-model/investment-policy
- Northern Ireland and the Republic of Ireland together operate a Single Electricity Market (SEM), distinct from Great Britain.
- Flexible capacity is generation technologies that can store energy and respond to electricity demand levels and pricing signals, such as batteries, pumped hydro storage and green hydrogen.
- In accordance with the IFRS Approach to GHG Accounting for Renewables Energy.

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