

Sustainability Policy

TRIG's Purpose: *To generate sustainable returns from a diversified portfolio of renewables infrastructure that contribute towards a net-zero carbon future.*

TRIG's Environmental, Social and Governance objectives are to:

- Mitigate climate change;
- Preserve the natural environment;
- Impact positively the communities in which TRIG works; and
- Maintain ethics and integrity in governance.

In achieving these objectives, investing sustainably is central to TRIG's business model. It means ensuring each portfolio company takes responsibility for its environmental, social and governance impacts, risk and opportunities. It is when environmental, social and economic sustainability come together in a strong governance framework that the investment proposition can be delivered in the long term.

The renewables infrastructure in TRIG's portfolio impacts people and the environment. With this comes a responsibility for TRIG and its service providers to act with care, consideration and integrity. TRIG's Sustainability Policy seeks to articulate how those responsibilities are discharged in order to mitigate risks and to create a positive impact beyond commercial objectives.

TRIG is committed to meeting all local and national laws and regulations in the jurisdictions in which it operates. It also takes account of the United Nations Sustainable Development Goals ("SDGs"). Although TRIG contributes to multiple SDGs, the nature of TRIG's investment proposition means the Company will contribute, in particular, to addressing the following UN SDGs: SDG 7 (affordable and clean energy), SDG 9 (develop industry, innovation & infrastructure) and SDG 13 (climate action).

Climate action is core to TRIG and its Managers' ethos. TRIG has committed to the Science Based Targets Initiative (SBTi), the leading standard for corporate emissions reduction targets, and is a supporter of the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD). InfraRed is a member of the Net-Zero Asset Managers initiative and the impact of adverse climate change is integrated in its investment cycle, and RES is an SBTi signatory.

Roles and Responsibilities

The Board has overall responsibility for TRIG's Sustainability Policy and its application.

TRIG's Sustainability Policy applies to both making new investments, including throughout the investment screening and due diligence processes, and the running of the current portfolio, including asset management activities, monitoring and reporting. Day-to-day management of TRIG's portfolio is delegated to its Investment Manager (InfraRed Capital Partners, "InfraRed") and its Operations Manager (Renewable Energy Systems, "RES"). They apply TRIG's Sustainability Policy so that TRIG:

- Creates a positive environmental impact now and for future generations;
- Invests in assets which have a social purpose, which promote social development and quality of life;
- Makes an overall beneficial impact on the communities in which our assets are located; and
- By doing all of the above, aligns the interests of stakeholder groups of TRIG's investments which typically have long asset lives.

The Managers' approach to achieve sustainable investment decisions is based on a foundation of:

- Robust corporate governance;
- Guiding principles, where environmental, social and governance opportunities and risks are considered throughout the investment cycle;
- Strong track record as an environmentally and socially responsible partner; and
- Corporate values that are lived and adhered to by their people.

InfraRed publishes its sustainability policy, including its approach to the integration of sustainability considerations into the investment cycle, on its website at: <https://www.ircp.com/sustainable-investment/InfraRed> has been a signatory of the Principles for Responsible Investment ("PRI") since 2011. InfraRed's PRI Transparency Report and PRI Assessment Report are both available via TRIG's website at: <https://www.trig-ltd.com/sustainability/>

RES' sustainability agenda is 'to power positive change by ensuring that our operations, products and services make a net positive contribution to society and the environment.' RES has an ESG Policy and Strategy agreed at Group Executive level, and their ESG teams integrate this strategy, measure performance, and communicate sustainability policies and activities to the wider group. RES publishes their ESG activity within their annual Power for Good report.

This Sustainability Policy is subject to ongoing enhancement including a formal annual review and will be reported on in TRIG's annual report and accounts.

Signature:



Date: 11 April 2022

Appendix: Regulatory Disclosures

Sustainable Finance Disclosures Regulation

Given that investing sustainably is central to TRIG's business model, the Company intends to embrace the new requirements of the EU Sustainable Finance Disclosures Regulations ("SFDR") regime.

Over the course of the coming year, the Investment Manager will work closely with the Operations Manager to ensure that all necessary processes and data collection are in place during 2022, which will in turn enable fully compliant Level 2 reporting in 2023, in line with SFDR requirements.

EU Taxonomy Regulation

TRIG is eligible to be within the EU Taxonomy regulation. The Company's investments seek to contribute substantially to the environmental objectives relating to climate change mitigation and climate change adaptation. In partnership with an external consultant, the Managers are undertaking a detailed assessment of TRIG's portfolio, against the technical screening criteria laid out. Pilot projects have been used to represent the sustainability contribution and risks of the wider portfolio. Full disclosure is provided in the Company's Article 23 Disclosure on the website.